

MEDIA STATEMENT

PHILOGEN ANNOUNCES EXERCISE OF OPTIONS WITHIN THE LICENSE AGREEMENT WITH ABBVIE IN THE FIELD OF IMMUNO-INFLAMMATION

Siena, Italy, February 28th 2018.

Philogen S.p.A., a privately-owned company, today announced that AbbVie has exercised options granted under the agreement established in February 2016 for the potential development and commercialization of multiple targeted antibody products for the treatment of immune-inflammatory conditions.

AbbVie now has exclusive rights to pursue development of certain targeted antibody products and is responsible for research and development and potential commercialization of candidate molecules.

About the Philogen group

Philogen is a Swiss-Italian clinical-stage company engaged in the discovery and development of novel pharmaceutical and biopharmaceutical products. Philogen's strategy is to deliver bioactive agents, for example cytokines or drugs, to the site of disease using antibodies and other ligands that specifically and efficiently target stromal antigens. This technology has generated a strong proprietary pipeline of clinical-stage products and also pre-clinical compounds in an array of disease indications. Philogen is headquartered in Siena, Italy, and has research activities at its subsidiary company Philochem in Zürich, Switzerland. Philogen is independently owned, and has signed agreements with several major pharmaceutical companies. For more information please visit www.philogen.com.
